

Request for reclassification as an elective professional client:

Under the Markets in Financial Instruments Directive, we may treat you as an elective professional client if, after our assessment of your expertise, experience, and knowledge of you, we are reasonably assured that, in light of the nature of the transactions or services envisaged, you are capable of making your own investment decisions and understanding the risks involved. This is the “qualitative test”.

In making our assessment we may rely on information we already possess about you and/or request additional information from you and/or call you to discuss your investment experience.

In addition to this qualitative test, you must satisfy and provide evidence of at least 2 of the following 3 criteria:

- You have carried out transactions, in significant size, on the relevant market at an average frequency of 10 per quarter over the previous 4 quarters.
- The size of your financial instrument portfolio, defined as including cash deposits AND financial instruments, exceeds EUR 500,000.
- You work or have worked in the financial sector for at least one year in a professional position, which requires knowledge of the transaction or services envisaged.

CLIENT DECLARATION AND WARRANTIES:

I warrant that I/this entity/we satisfy at least two of the three criteria listed above (*mark all that apply above*)

Furthermore, I confirm that I wish to be treated as a professional client generally by PhillipCapital UK. I have read and understood the written warning below from PhillipCapital regarding the protections and compensation rights that I may lose, and I am aware of the consequences of losing such protections.

WARNING REGARDING PROFESSIONAL VS RETAIL CATEGORISATIONS

The main differences in regulatory protections afforded retail clients vs. professional clients are:

Communications, including financial promotions made by us with professional clients are not subject to all of the requirements imposed by MiFID on communications with Retail clients

Information provisions about PhillipCapital UK (hereafter, “the Firm”), its services, and remuneration that are required with respect to retail clients are not all required with respect to professional clients
Professional clients should be eligible to use the Financial Ombudsman Services (“FOS”) as long as you are trading in a (‘consumer’) capacity and will be eligible for compensation as an individual up to £50,000 under the FSCS (Financial Services Compensation Scheme).

The Firm is not obliged to segregate professional client’s funds

Professional clients are not eligible for negative balance protection

Pre-requirements for the entry into written basic agreements for designated investment business may not apply to professional clients

If the Firm makes a personal recommendation or manages investments professional client in the course of MiFID or equivalent third party business, it is entitled to assume that, in relation to the products, transactions and services for which the professional client is so classified, the client has the necessary level of experience and knowledge for the purposes of suitability assessment, and where the Firm is required to provide suitability reports to a retail client, in many cases the firm is not required to provide them to a professional client

With respect to non-advised services, the Firm is not required to request information or adhere to the same procedures when assessing the appropriateness of a given service or product for a professional client, and the Firm may not be required to give warnings to the professional client if the Firm cannot determine appropriateness with respect to a given services or product

The Firm may take into consideration the classification of the client in following its Order execution Policy, as well as in providing information, including product information, to clients

Finally, I am aware that it is up to me/us/this entity to keep PhillipCapital UK informed of any change that could affect my categorisation

Signature:

Full name:

Date:

Account(s) Number(s):